VILLAGE OF GLENCOE
FINANCE COMMITTEE

Regular Meeting
Village Hall Conference Room
675 Village Court

Thursday, February 26, 2015
6:30 pm

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL

   Bruce Cowans, Chairman
   Lawrence Levin, Village President
   Andrew Hayek
   Barbara Miller
   Scott Pearce
   Joel Solomon
   Dale Thomas

2. PUBLIC COMMENT TIME

3. REVIEW DEBT SERVICE OPTIONS

4. REVIEW OF MONTHLY FINANCIAL REPORTS

5. OTHER BUSINESS

6. ADJOURNMENT

DATE: **February 19, 2015**

TO: Finance Committee
President Lawrence R. Levin and the Board of Trustees

FROM: Philip A. Kiraly, Village Manager
David A. Clark, Director of Finance

SUBJECT: **Consideration of Debt Financing Options**

With the approval of an Ordinance in January providing for two referendum questions to be considered by Glencoe voters on the April 7, 2015 ballot, the Village staff is now drafting informational materials concerning the proposed $10 Million program. Part of the information to be provided is an estimate of property tax impact of the new debt.

The Board has discussed the possible term(s) of new debt at many of its recent Finance Committee meetings but has not come to a final conclusion. In order to appropriately advise the community of the impact of this new debt, the Board is being asked to provide direction on this item.

To assist the Board with this discussion, the Village's Financial Advisor John Miller from Ehlers Associates will be present to assist with the review of bond financing options.

Issues to Consider:
Since 1988, the Village has issued debt ranging from 10 to 15 years in length. Also, it has been a consistent practice to back-load principal payments to maintain a consistent level of annual payment. Following a principle of repaying debt over the life of the bonds, an issuance with a repayment schedule between 10 and 20 years would be reasonable. Also, with a peak annual debt payment of over $2.7 Million, the options all offer flexibility to future Boards should an event occur during the life of the bonds requiring the issuance of new debt.

In Fiscal Year 2016, the Village's debt service schedule costs $216.95 per $10,000 of total property taxes (per $10K). In Fiscal Year 2017, this amount drops to $188.61 per $10K.

The available options would have a net impact on property taxes per $10,000 in year 1 as follows:

Option	Net $/$10K	Payments
20 Year Level Debt	*71.09*	*19*
15 Year Level Debt	*88.62*	*15*
10 Year Level Debt	*132.63*	*10*
To $1,750,000 Max Annual	*35.72*	*16*
To $2,000,000 Max Annual	*59.85*	*14*

Attached to this memorandum are further details concerning previous Village debt issuances and information concerning the available debt options. Below, each project, its cost and projected life, are outlined below:

	Cost	Life (years)
Question #1: Village Infrastructure		
Storm Sewer Projects	6,000,000	20+
Street Resurfacing	900,000	10
Sanitary Sewer Lining Project	500,000	20+
Residential Sidewalks	100,000	30+
TOTAL	7,500,000	
Question #2: Village Hall HVAC		
Village Hall HVAC	2,500,000	20+
TOTAL	2,500,000	
GRAND TOTAL	**10,000,000**	

Staff recommends a bond term of at least 15 years, given the projected life of the assets these capital improvements. Staff will provide a brief presentation on this topic at the Finance Committee meeting and will appreciate the Board's direction on its preference in moving forward.

Village of Glencoe

Analysis of Debt Options - Cost Per $10,000 Property Taxes

	Existing		20 Year Level		15 Year Level		10 Year Level		$1,750,000 Max		$2,000,000 Max	
FY	Debt	Per $10K	P&I	Per $10K	P&I	Per $10K	P&I	Per $10K	P&I	Per $10K	P&I	Per $10K
2016	1,564,195	216.95										
2017	1,359,895	188.61	716,846	99.42	843,243	116.96	1,160,538	160.96	461,839	64.06	635,790	88.18
2018	1,380,370	191.45	719,620	99.81	845,378	117.25	1,157,595	160.55	367,893	51.03	616,273	85.48
2019	1,401,995	194.45	718,748	99.69	847,480	117.54	1,159,905	160.88	347,083	48.14	596,615	82.75
2020	1,045,000	144.94	716,488	99.37	847,663	117.57	1,159,148	160.77	701,423	97.29	951,170	131.92
2021	1,047,800	145.33	718,033	99.59	846,168	117.36	1,160,718	160.99	698,918	96.94	948,060	131.49
2022	1,050,200	145.66	718,023	99.59	847,638	117.56	1,158,938	160.74	695,118	96.41	947,660	131.44
2023	1,052,200	145.94	716,398	99.36	846,888	117.46	1,158,688	160.71	694,993	96.39	944,785	131.04
2024	1,058,800	146.85	718,573	99.66	844,473	117.13	1,160,743	160.99	688,788	95.53	940,075	130.39
2025	1,063,719	147.53	719,853	99.84	845,993	117.34	1,155,923	160.32	682,028	94.60	934,215	129.57
2026	1,068,106	148.14	720,208	99.89	846,273	117.38	1,159,313	160.79	679,703	94.27	927,175	128.60
2027	1,075,719	149.20	719,348	99.77	844,923	117.19	-	-	671,435	93.13	923,538	128.09
2028	1,081,375	149.98	717,495	99.51	847,243	117.51	-	-	667,575	92.59	918,495	127.39
2029	-	-	719,895	99.85	843,403	116.98	-	-	1,748,175	242.47	1,997,415	277.04
2030	-	-	716,370	99.36	843,540	117.00	-	-	1,747,963	242.44	470,015	65.19
2031	-	-	717,065	99.45	847,470	117.54	-	-	1,745,328	242.07	-	-
2032	-	-	716,798	99.42	-	-	-	-	1,375,220	190.74	-	-
2033	-	-	720,548	99.94	-	-	-	-	-	-	-	-
2034	-	-	718,123	99.60	-	-	-	-	-	-	-	-
2035	-	-	719,673	99.82	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			13,648,099		12,687,776		11,591,509		13,973,482		12,751,281	
Change from FY 2016 to FY 2017		(28.34)										
Net Year 1 Change				71.09		88.62		132.63		35.72		59.85

Factors	
EAV	787,716,085
2013 Rate	9.153
Peak Debt	2,742,288

Ehlers Schedule

VOG calculation of taxes per $10,000

Q:\Finance\Debt Service\2015 Bonds\2015 Debt Options Taxes Per 10K

VILLAGE OF GLENCOE

Outstanding and Proposed Debt Service

	Outstanding Debt Service			Proposed Debt Service -- Options									
	$7,400,000	$8,550,000		$10,000,000		$10,000,000		$10,000,000		$10,000,000		$10,000,000	
	G.O. Bonds	G.O. Bonds		20-yr		15-yr		10-yr		Combined		Combined	
Levy	Series 2009	Series 2012A		Level	*Revised*	Level	*Revised*	Level	*Revised*	Annual D/S	*Revised*	Annual D/S	*Revised*
Year	2/1/2009	12/28/2012	Total	Debt Serv	*Total*	Debt Serv	*Total*	Debt Serv	*Total*	$1,750,000	*Total*	$2,000,000	*Total*
2015	1,174,895	185,000	1,359,895	716,846	*2,076,741*	843,243	*2,203,138*	1,160,538	*2,520,433*	461,839	*1,821,734*	635,790	*1,995,685*
2016	1,195,370	185,000	1,380,370	719,620	*2,099,990*	845,378	*2,225,748*	1,157,595	*2,537,965*	367,893	*1,748,263*	616,273	*1,996,643*
2017	1,216,995	185,000	1,401,995	718,748	*2,120,743*	847,480	*2,249,475*	1,159,905	*2,561,900*	347,083	*1,749,078*	596,615	*1,998,610*
2018		1,045,000	1,045,000	716,488	*1,761,488*	847,663	*1,892,663*	1,159,148	*2,204,148*	701,423	*1,746,423*	951,170	*1,996,170*
2019		1,047,800	1,047,800	718,033	*1,765,833*	846,168	*1,893,968*	1,160,718	*2,208,518*	698,918	*1,746,718*	948,060	*1,995,860*
2020		1,050,200	1,050,200	718,023	*1,768,223*	847,638	*1,897,838*	1,158,938	*2,209,138*	695,118	*1,745,318*	947,660	*1,997,860*
2021		1,052,200	1,052,200	716,398	*1,768,598*	846,888	*1,899,088*	1,158,688	*2,210,888*	694,993	*1,747,193*	944,785	*1,996,985*
2022		1,058,800	1,058,800	718,573	*1,777,373*	844,473	*1,903,273*	1,160,743	*2,219,543*	688,788	*1,747,588*	940,075	*1,998,875*
2023		1,063,719	1,063,719	719,853	*1,783,571*	845,993	*1,909,711*	1,155,923	*2,219,641*	682,028	*1,745,746*	934,215	*1,997,934*
2024		1,068,106	1,068,106	720,208	*1,788,314*	846,273	*1,914,379*	1,159,313	*2,227,419*	679,703	*1,747,809*	927,175	*1,995,281*
2025		1,075,719	1,075,719	719,348	*1,795,066*	844,923	*1,920,641*		*1,075,719*	671,435	*1,747,154*	923,538	*1,999,256*
2026		1,081,375	1,081,375	717,495	*1,798,870*	847,243	*1,928,618*		*1,081,375*	667,575	*1,748,950*	918,495	*1,999,870*
2027				719,895	*719,895*	843,403	*843,403*		*0*	1,748,175	*1,748,175*	1,997,415	*1,997,415*
2028				716,370	*716,370*	843,540	*843,540*		*0*	1,747,963	*1,747,963*	470,015	*470,015*
2029				717,065	*717,065*	847,470	*847,470*		*0*	1,745,328	*1,745,328*		*0*
2030				716,798	*716,798*		*0*		*0*	1,375,220	*1,375,220*		*0*
2031				720,548	*720,548*		*0*		*0*		*0*		*0*
2032				718,123	*718,123*		*0*		*0*		*0*		*0*
2033				719,673	*719,673*		*0*		*0*		*0*		*0*
TOTAL				13,648,099	*27,333,278*	12,687,770	*26,372,949*	11,591,505	*25,276,684*	13,973,476	*27,658,655*	12,751,280	*26,436,459*
NIC				3.178%		2.962%		2.554%		3.197%		2.593%	
WAM				11.479	*YEARS*	9.076	*YEARS*	6.228	*YEARS*	12.430	*YEARS*	9.297	*YEARS*

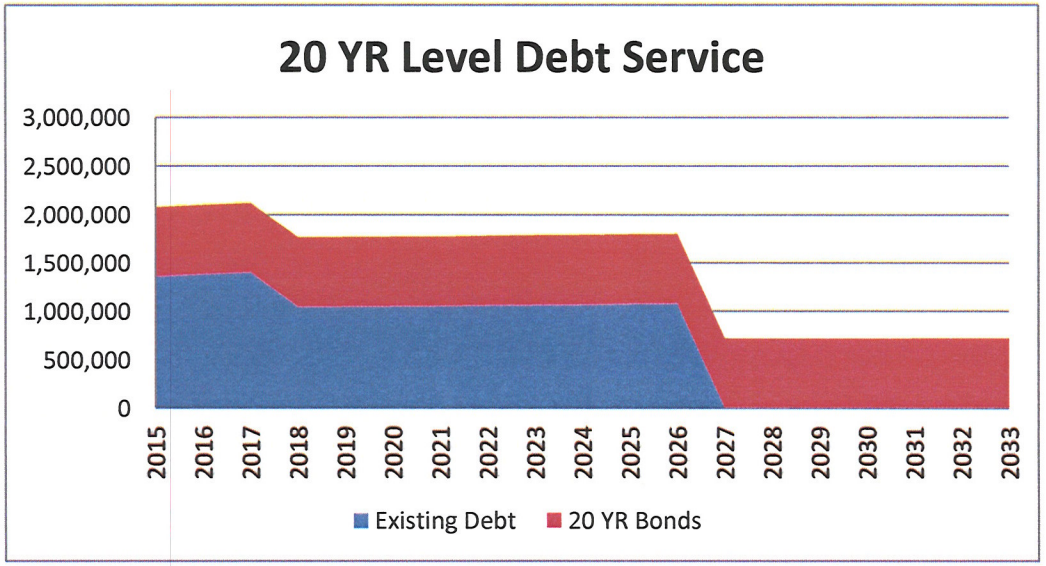
NIC = Net Interest Cost

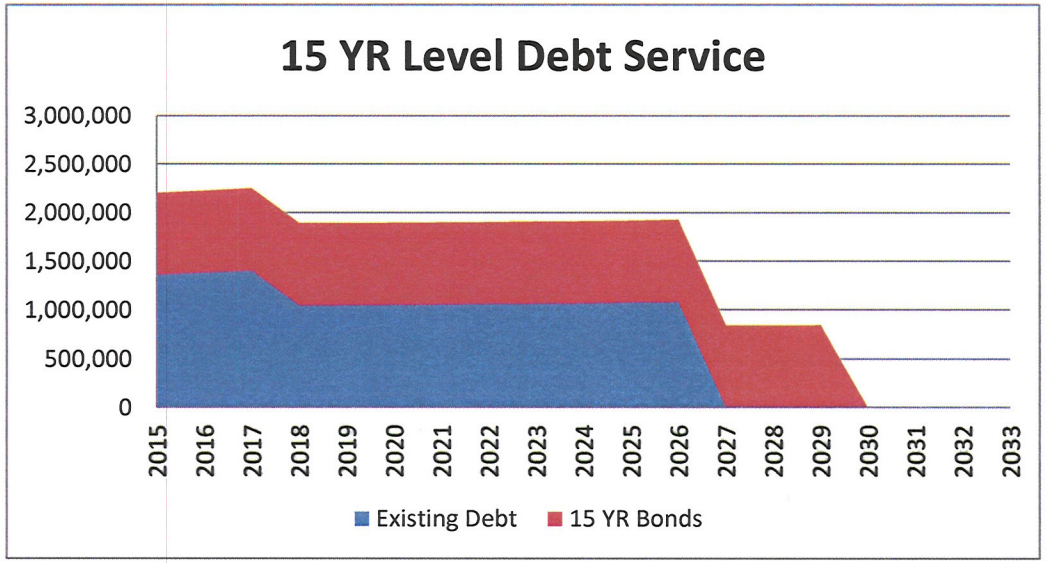
WAM = Weighted Average Maturity

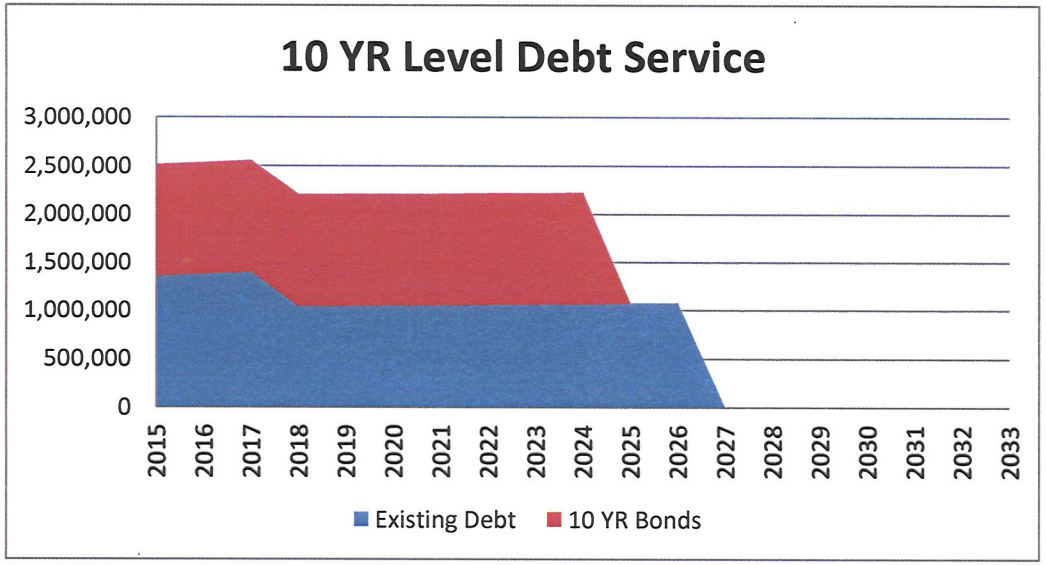
Ehlers

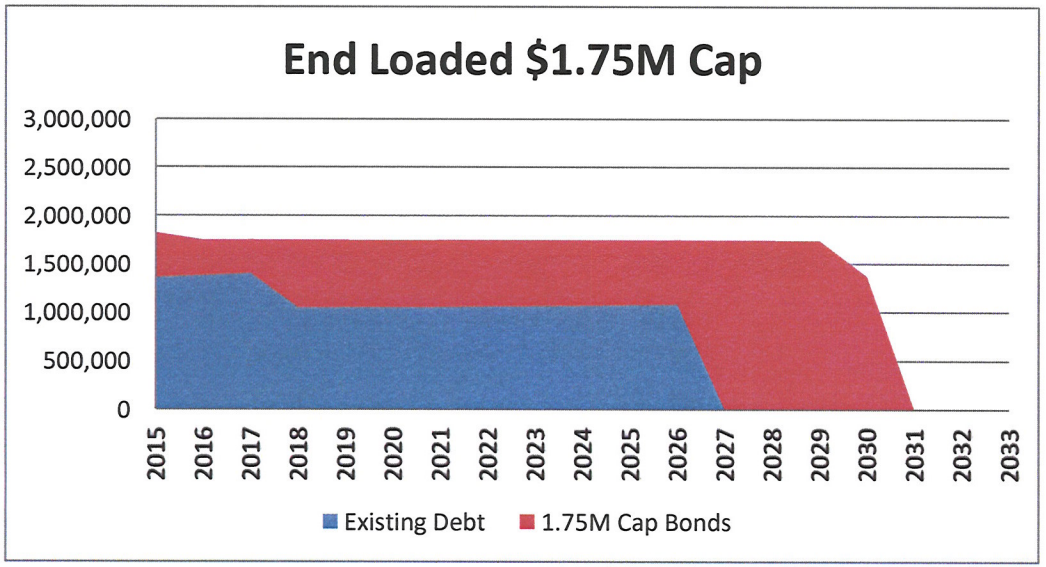
11/17/2014

Village of Glencoe
Debt Service Options - CHARTS






10 YR Level Debt Service
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
Existing Debt
10 YR Bonds


End Loaded $1.75M Cap
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
Existing Debt
1.75M Cap Bonds

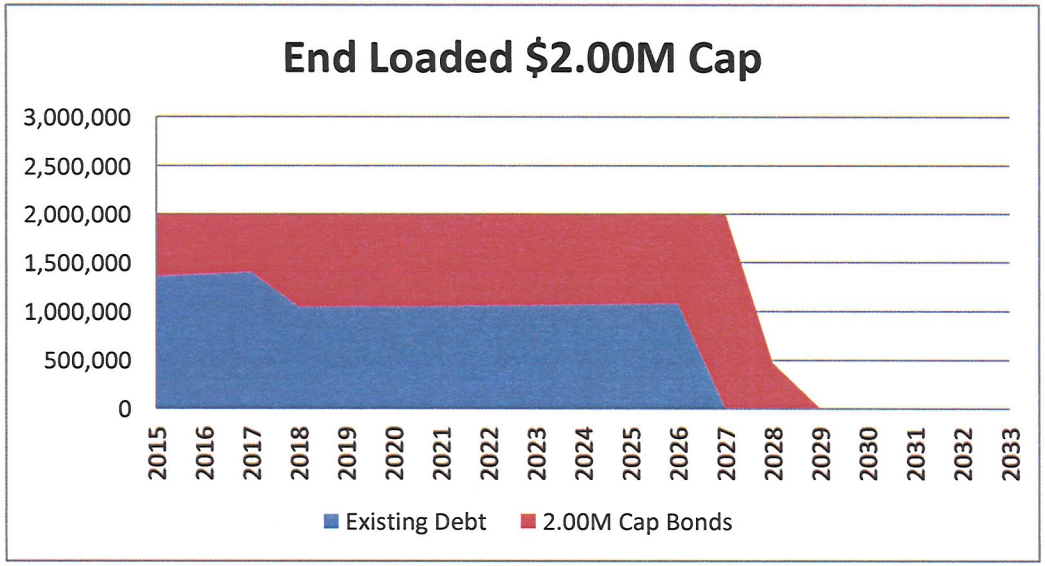

End Loaded $2.00M Cap
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
Existing Debt
2.00M Cap Bonds

Exhibit VIII

Total Glencoe Tax Rate

(Per $100 of Assessed Value)

Taxing Unit	2010 Tax Levy (Received in 2011) Rate	Percent	2011 Tax Levy (Received in 2012) Rate	Percent	2012 Tax Levy (Received in 2013) Rate	Percent	2013 Tax Levy (Received in 2014) Rate	Percent
Village	1.004	15.59%	1.063	14.60%	1.189	14.75%	1.349	14.74%
Public Library	0.19	2.95%	0.217	2.98%	0.241	2.99%	0.274	2.99%
High School District #203	1.474	22.89%	1.674	22.99%	1.864	23.12%	2.111	23.06%
Grade School District #35	2.329	36.17%	2.659	36.52%	2.943	36.51%	3.338	36.47%
Cook County	0.474	7.36%	0.545	7.49%	0.594	7.37%	0.629	6.87%
Metropolitan Water Reclamation District	0.274	4.26%	0.32	4.40%	0.37	4.59%	0.417	4.56%
Park District	0.484	7.52%	0.55	7.55%	0.578	7.17%	0.68	7.43%
Community College District #535	0.16	2.48%	0.196	2.69%	0.219	2.72%	0.256	2.80%
Other	0.05	0.78%	0.057	0.78%	0.063	0.78%	0.099	1.08%
	6.4390	100.00%	7.2810	100.00%	8.0610	100.00%	9.1530	100.00%

Breakdown of Village Tax Levy

	2011 Tax Ext.	2012 Tax Ext.	2013 Tax Ext.	2014 Tax Levy (1)
General Corporate	7,493,868	7,776,044	7,951,993	8,157,158
Garbage Fund	-	-	-	-
Police Pension	1,054,088	1,093,984	1,118,556	1,147,415
Fire Pension (2)	-	-	-	-
I.M.R.F. (3)	-	-	-	-
Social Security (3)	-	-	-	-
Sub-Total	8,547,956	8,870,028	9,070,549	9,304,573
% Change	2.42%	3.77%	2.26%	2.58%
Debt Service	1,399,462	1,530,902	1,551,324	1,564,195
Fire Pension	3,955	4,194	4,395	4,461
Grand Total	$ 9,951,373	$ 10,405,124	$ 10,626,268	$ 10,873,229
% Change	-5.25%	4.56%	2.13%	2.32%
PTELL Factor	1.50%	3.00%	1.70%	1.50%

(1) Proposed.
(2) Fire Pension Levy now included in General Corporate Levy.
(3) I.M.R.F. and Social Security Levy now included in General Corporate Levy.

Equalized Assessed Valuation

	2010 Tax Levy	2011 Tax Levy	2012 Tax Levy	2013 Tax Levy
Total	$ 1,046,542,615	$ 936,967,754	$ 875,187,894	$ 787,716,085
% Change	-15.54%	-10.47%	-6.59%	-9.99%
IDOR Equalization Factor	3.3000	2.9706	2.8056	2.6621

VILLAGE OF GLENCOE

Bonds Payable From Property Tax Levies (Excludes Refunding Bonds and Alternate Revenue Source Bonds)

Authorization	Refdm	EPA	Refdm/EPA	Refdm/Non	Non-Refdm	Refdm	Refdm	Refdm	Refdm	Non-Refdm	Refdm	Refdm
Amount	$5,000,000	$1,000,000	$4,300,000	$4,300,000	$1,000,000	$4,000,000	$4,600,000	$4,000,000	$1,200,000	$1,850,000	$7,400,000	$8,550,000
Dated	12/1/87	5/1/88	3/1/89	6/15/93	2/1/1994A	12/15/94E	7/1/97	5/1/99	6/1/01	3/15/05	2/1/09	12/28/12A
Due	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	1-Dec	15-Dec	15-Dec
1988	190											
1989	260	10										
1990	260	50										
1991	280	60	50									
1992	305	65	125									
1993	315	65	125									
1994	345	70	150	20								
1995	370	75	150	95		50						
1996	545	80	175	80	80	35						
1997	585	80	175	90	80	55						
1998	620	90	175	95	85	75	X					
1999	665	90	200	95	90	75	X					
2000	260	265	500	105	95	80	X	X				
2001			1100	105	100	85	X	X				
2002			1100	110	105	180	X	X	80			
2003			275	595	115	615	X	X	105			
2004				590	120	1000	X	X	110			
2005				620	130	1000	X	X	115			
2006				655		750	225	X	120	125		
2007				690			1030	100	125	170		
2008				355			1450	100	125	175		
2009							1895	100	135	180	X	
2010								100	140	185	X	
2011								2050	145	190	X	
2012								1550		195	945	
2013										205	980	X
2014										210	1015	X
2015										215	1050	X
2016											1090	X
2017											1135	X
2018											1185	X
2019												860
2020												880
2021												900
2022												920
2023												945
2024												970
2025												995
2026												1025
2027												1055
Ehlers	5,000	1,000	4,300	4,300	1,000	4,000	4,600	4,000	1,200	1,850	7,400	8,550
Payments	13	12	13	15	10	12	12	13	10	10	10	15
	Back Loaded	Level	Back Loaded	Back Loaded	Level	Back Loaded	Back Loaded	Back Loaded	Level	Level	Back Loaded	Back Loaded

MEMORANDUM

DATE: February 26, 2015

TO: Philip A. Kiraly, Village Manager

FROM: David A. Clark, Director of Finance DAC

SUBJECT: January 2015 Treasurer's Report

The following is a summary of the January 2015 financial activity by fund which highlights certain unaudited revenue and expenditures for the past month and year-to-date, representing approximately 91% of the fiscal year. Below is a summary of financial performance during the month of January and year-to-date. The table below is color coded as follows:

Positive (Green) – Revenue have exceeded expectations or expenditures lower than anticipated.
Expected (Blue) – Revenues and expenditures are within a reasonable range of predictions.
Negative (Red) – Revenues are less than forecasted or expenditures are higher than projected.

GENERAL FUND

Current month and year-to-date performance is as expected. There are continued positive variances in sales tax, state income tax and utility tax compared to prior year to date, but all still within budgetary expectations and not specifically noteworthy. The lag in State Income Tax payments due to the Village is back to a two lag.

Item	Total To Date	Current Month	Year to Date
General Fund Total Revenue	16,001,840	Positive	Positive
General Fund Operating Expenditures	13,107,148	Expected	Expected
General Fund Capital Expenditures	1,099,751	Expected	Expected
Property Taxes	8,897,516	Expected	Expected
Sales Tax	1,875,997	Positive	Positive
Building Permits	1,364,294	Positive	Positive
State Income Tax (Lag = 1 Month)	835,173	Expected	Expected
Utility Tax	1,121,309	Positive	Positive
Fund On Target?		Expected	Expected

WATER FUND

Current month and year-to-date performance is down from monthly expected and year-to-date expected due to lower than expected water sales. However, fund is well above the minimum fund balance target, and expenditures are lower than expected.

Item	Total To Date	Current Month	Year to Date
Water Fund Operating Revenue	1,771,275	Negative	Negative
Water Fund Operating Expenditures	1,658,023	Expected	Expected
Water Sales	1,659,168	Negative	Negative
Fund On Target?		Expected	Expected

GARBAGE FUND

Current month and year-to-date performance is as expected.

Item	Total To Date	Current Month	Year to Date
Garbage Fund Operating Revenue	901,330	Expected	Expected
Garbage Fund Operating Expenditure	1,158,329	Expected	Expected
Garbage Fund Capital Expenditure	66,179	Expected	Expected
Fund On Target		Expected	Expected

REMAINING FUNDS

Debt Service Fund, Bond Construction Fund, and Motor Fuel Tax Fund are all within their expected respective budgetary range of performance. However, E911 Fund is down to unexpected computer equipment purchases.

Item	Total Excess (Deficit)	Current Month	Year to Date
Debt Service Fund	(40,725)	Expected	Expected
Capital Project Fund	(3,906,429)	Expected	Expected
Motor Fuel Tax Fund	172,387	Positive	Positive
E911 Fund	(147,142)	Negative	Negative

OTHER

Item	Current Month	Year to Date
PERSONNEL COSTS	Expected	Expected
CASH BALANCE (General, Garbage, Water)	Expected	Neutral

ACCOUNTS PAYABLE

Village	1,288,757
Golf	23,629

VILLAGE OF GLENCOE
FUND SUMMARY REPORT

GENERAL FUND

Item	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Total Revenue	15,879,863	16,001,840	15,179,820	822,020	15,707,498	294,342	16,599,173
Total Expense	13,418,483	14,948,850	15,422,434	(473,584)	16,622,575	(1,673,725)	17,343,289
Net	2,461,380	1,052,990	(242,614)	1,295,604	(915,077)	1,968,067	(744,116)
Cash Balance	5,592,405	5,325,534					
Cash Balance as % of Expense	41.7%	35.6%	34.5%				
Is this fund materially on target?	YES						
If no, how are we off target?	N/A						
Cash Balance as a % of Expenditure Budget	32%						

Selected Revenue Variance Items	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Permits	1,392,620	1,364,294	910,905	453,389	963,070	401,224	1,445,456
Property Tax	8,576,478	8,897,516	8,855,384	42,132	8,891,126	6,390	8,932,694
Income Tax	876,356	835,173	773,835	61,338	811,000	24,173	802,288
Sales Tax	1,749,799	1,875,997	1,665,860	210,137	1,813,870	62,127	2,069,027
Utility Tax	1,009,360	1,121,309	994,475	126,834	1,086,068	35,241	1,268,884
Total Selected Revenue Variance	**13,604,613**	**14,094,289**	**13,200,459**	**893,830**	**13,565,134**	**529,155**	**14,518,349**

Selected Expense Variance Items (1)	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Personnel	10,353,068	10,299,230	10,678,502	(379,272)	11,497,148	(1,197,918)	11,716,932
Operating (Non Personnel)	2,525,667	2,807,918	2,684,342	123,576	2,991,527	(183,609)	3,147,511
Capital	247,853	1,099,751	1,360,320	(260,569)	1,383,900	(284,149)	1,443,207.00
Total Selected Expense Variance	**13,126,588**	**14,206,899**	**14,723,164**	**(516,265)**	**15,872,575**	**(1,665,676)**	**16,307,650**

Note
(1) Excluding encumbrances.

Operating Including Personnel	12,878,735	13,107,148	13,362,844	(255,696)	14,488,675	(1,381,527)	14,864,443

VILLAGE OF GLENCOE
FUND SUMMARY REPORT

WATER FUND

Item	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Total Revenue	2,038,206	1,773,873	2,042,762	(268,889)	2,168,848	(394,975)	1,909,082
Total Expense	1,653,618	1,827,002	1,807,268	19,734	2,101,639	(274,637)	2,024,539
Net	384,588	(53,129)	235,494	(288,623)	67,209	(120,338)	(115,457)
Cash Balance	1,918,737	1,806,339					
Cash Balance as % of Expense	116.0%	98.9%	99.9%				
Is this fund materially on target?	YES						
If no, how are we off target?	N/A						

Cash Balance as a % of Expenditure Budget 86%

Selected Revenue Variance Items	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Water Sales	1,930,603	1,659,168	1,954,812	(295,644)	2,075,148	(415,980)	1,786,615
Meter Sales	25,282	30,528	13,246	17,282	14,000	16,528	31,845
Total Selected Revenue Variance	**1,955,885**	**1,689,696**	**1,968,058**	**(278,362)**	**2,089,148**	**(399,452)**	**1,818,460**

Selected Expense Variance Items (1)	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Personnel	1,056,675	1,101,484	1,058,378	43,106	1,150,171	(48,687)	1,189,981
Operating (Non Personnel)	491,951	556,539	594,492	(37,953)	723,488	(166,949)	638,987
Capital	66,252	129,581	115,000	14,581	185,000	(55,419)	152,651.00
Total Selected Expense Variance	**1,614,878**	**1,787,604**	**1,767,870**	**19,734**	**2,058,659**	**(271,055)**	**1,981,619**

Note
(1) Excluding encumbrances.

Operating Including Personnel	1,548,626	1,658,023	1,652,870	5,153	1,873,659	(215,636)	1,828,968

VILLAGE OF GLENCOE
FUND SUMMARY REPORT

GARBAGE FUND

Item	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Total Revenue	1,115,859	1,346,960	1,352,468	(5,508)	1,481,277	(134,317)	1,706,303
Total Expense	1,102,736	1,263,906	1,265,258	(1,352)	1,362,464	(98,558)	1,568,387
Net	13,123	83,054	87,210	(4,156)	118,813	(35,759)	137,916
Cash Balance	135,056	238,766					
Cash Balance as % of Expense	12.2%	18.9%	18.9%				
Is this fund materially on target?	YES						
If no, how are we off target?	N/A						

Cash Balance as a % of Expenditure Budget 18%

Selected Revenue Variance Items	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Garbage Fees	589,000	667,021	716,615	(49,594)	778,660	(111,639)	715,964
Transfer from General Fund	291,894	437,983	399,270	38,713	450,000	(12,017)	732,270
Recycling Fees	181,595	181,745	181,415	330	196,997	(15,252)	197,426
Yard Waste Fees	26,661	28,652	31,119	(2,467)	31,120	(2,468)	28,652
Total Selected Revenue Variance	**1,089,150**	**1,315,401**	**1,328,419**	**(13,018)**	**1,456,777**	**(141,376)**	**1,674,312**

Selected Expense Variance Items (1)	PYTD Actual	YTD Actual	YTD Expected	YTD Variance	Budget	Budget Variance	Rolling 12 Month
Personnel	561,492	640,540	596,988	43,552	646,261	(5,721)	689,432
Operating (Non Personnel)	502,504	517,789	555,371	(37,582)	599,723	(81,934)	573,455
Capital	-	66,179	73,500	(7,321)	73,500	(7,321)	262,590
Total Selected Expense Variance	**1,063,996**	**1,224,508**	**1,225,859**	**(1,351)**	**1,319,484**	**(94,976)**	**1,525,477**

Note
(1) Excluding encumbrances.

Operating Including Personnel	1,063,996	1,158,329	1,152,359	5,970	1,245,984	(87,655)	1,262,887

Village of Glencoe
RevEx Summary-Debt Service
For Period Ending 01/31/2015

Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD.	FY YTD Bud.	PY YTD.	FY Bud	Rolling 12 Mo.
Revenue								
INTEREST ON INVESTMENTS - 2005	4.66	0.00	6.98	192.60	398.36	216.59	400.00	195.56
INTEREST ON INVESTMENTS - 2009	23.76	68.10	34.88	983.24	1,374.48	1,082.70	1,400.00	998.02
INTEREST ON INVESTMENTS - 2012	2.31	1.46	3.26	95.65	45.37	101.26	46.00	97.03
PROP TAX INTEREST - 2005	0.07	0.00	0.00	3.30	9.96	3.99	10.00	4.11
PROP TAX INTEREST - 2009	0.37	0.00	0.00	16.90	29.87	19.93	30.00	21.04
PROP TAX INTEREST - 2012	0.04	0.00	0.00	1.65	0.00	1.87	0.00	2.04
PROPERTY TAX - 2005	768.30	0.00	0.00	229,146.61	221,089.80	230,345.86	222,000.00	230,090.88
PROPERTY TAX - 2009	3,921.97	0.00	0.00	1,169,734.77	1,152,463.45	1,151,456.46	1,157,208.00	1,174,454.99
PROPERTY TAX - 2012	381.48	0.00	0.00	113,778.32	184,244.72	107,696.33	185,000.00	114,219.80
Total Revenue	5,102.96	69.56	45.12	1,513,953.04	1,559,656.01	1,490,924.99	1,566,094.00	1,520,083.47
Operating Expense								
BANKING FEES	44.87	44.00	54.65	1,377.65	847.59	1,357.77	1,300.00	1,410.46
BOND ISSUANCE/MAINT EXP - 2005	0.00	0.00	0.00	750.00	225.00	225.00	225.00	750.00
BOND ISSUANCE/MAINT EXP - 2009	802.50	284.19	428.00	802.50	397.46	856.00	510.00	802.50
BOND ISSUANCE/MAINT EXP - 2012	0.00	0.00	0.00	428.00	0.00	0.00	0.00	428.00
INTEREST ON BONDS - 2005	0.00	0.00	0.00	13,812.50	13,813.00	20,475.00	13,813.00	13,812.50
INTEREST ON BONDS - 2009	0.00	0.00	0.00	127,507.50	127,508.00	147,107.50	127,508.00	127,507.50
INTEREST ON BONDS - 2012	0.00	0.00	0.00	185,000.02	185,000.00	178,319.46	185,000.00	185,000.02
PRINCIPAL ON BONDS - 2005	0.00	0.00	0.00	210,000.00	210,000.00	205,000.00	210,000.00	210,000.00
PRINCIPAL ON BONDS - 2009	0.00	0.00	0.00	1,015,000.00	1,015,000.00	980,000.00	1,015,000.00	1,015,000.00
Total Operating Expense	847.37	328.19	482.65	1,554,678.17	1,552,791.05	1,533,340.73	1,553,356.00	1,554,710.98
Oper. Excess (Deficit)	4,255.59	-258.63	-437.53	-40,725.13	6,864.96	-42,415.74	12,738.00	-34,627.51
Capital Expense								
Total Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Excess (Deficit)	4,255.59	-258.63	-437.53	-40,725.13	6,864.96	-42,415.74	12,738.00	-34,627.51

Village of Glencoe
RevEx - Bond Construction
For Period Ending 01/31/2015

Description	FY Mo.	FY Mo. Bud.	FY Mo.	FY YTD.	FY YTD Bud.	PY YTD.	FY Bud	Rolling 12 Mo.
Revenue								
IMET EARNINGS - 2012	4,938.68	4,480.90	4,938.68	8,147.96	11,845.73	13,188.40	15,500.00	10,160.01
INTEREST ON INVESTMENTS - 2009	105.83	3.94	105.83	0.00	373.12	651.96	375.00	-651.96
INTEREST ON INVESTMENTS - 2012	0.00	0.00	0.00	356.84	0.00	0.00	0.00	1,083.85
Total Revenue	5,044.51	4,484.84	5,044.51	8,504.80	12,218.85	13,840.36	15,875.00	10,591.90
Operating Expense								
Total Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oper. Excess (Deficit)	5,044.51	4,484.84	5,044.51	8,504.80	12,218.85	13,840.36	15,875.00	10,591.90
Capital Expense								
CIP SANITARY SEWERS - 2012	0.00	0.00	0.00	0.00	502,564.00	379,381.34	502,564.00	0.00
CIP SIDEWALKS - 2012	0.00	0.00	0.00	53,511.10	100,000.00	101,620.00	100,000.00	53,511.10
CIP STORM SEWER - 2012	10,531.26	0.00	10,531.26	2,922,839.82	2,300,000.00	3,296,599.96	2,300,000.00	3,148,685.05
CIP STREETS - 2012	0.00	0.00	0.00	938,583.27	1,000,000.00	989,549.83	1,000,000.00	939,333.27
Total Capital Expense	10,531.26	0.00	10,531.26	3,914,934.19	3,902,564.00	4,767,151.13	3,902,564.00	4,141,529.42
Total Expenditure	10,531.26	0.00	10,531.26	3,914,934.19	3,902,564.00	4,767,151.13	3,902,564.00	4,141,529.42
Total Excess (Deficit)	-5,486.75	4,484.84	-5,486.75	-3,906,429.39	-3,890,345.15	-4,753,310.77	-3,886,689.00	-4,130,937.52

Village of Glencoe
RevEx Summary-Motor Fuel Tax
For Period Ending 01/31/2015

Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD.	FY YTD Bud.	PY YTD.	FY Bud	Rolling 12 Mo.
Revenue								
INTEREST ON INVESTMENTS	69.76	43.61	49.66	662.05	457.82	389.25	500.00	708.93
MOTOR FUEL TAX ALLOTMENTS	21,966.54	16,536.30	21,828.00	272,960.57	199,352.49	233,957.83	216,000.00	295,019.02
Total Revenue	22,036.30	16,579.91	21,877.66	273,622.62	199,810.31	234,347.08	216,500.00	295,727.95
Operating Expense								
BANKING FEES	89.61	54.80	58.40	873.10	614.67	502.82	700.00	945.58
MISC. STREET MAINTENANCE	0.00	0.00	0.00	27,337.44	20,000.00	19,800.00	20,000.00	27,337.44
TRAFFIC SIGNAL EQUIPMENT	0.00	0.00	0.00	0.00	25,000.00	0.00	25,000.00	0.00
TRANSFER TO GENERAL FUND	2,686.25	2,686.25	2,641.00	29,548.75	29,548.75	29,051.00	32,235.00	32,189.75
Total Operating Expense	2,775.86	2,741.05	2,699.40	57,759.29	75,163.42	49,353.82	77,935.00	60,472.77
Oper. Excess (Deficit)	19,260.44	13,838.86	19,178.26	215,863.33	124,646.89	184,993.26	138,565.00	235,255.18
Capital Expense								
CIP STREETS	17,768.50	0.00	0.00	43,476.50	75,000.00	0.00	75,000.00	43,476.50
Total Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	20,544.36	2,741.05	2,699.40	101,235.79	150,163.42	49,353.82	152,935.00	103,949.27
Total Excess (Deficit)	1,491.94	13,838.86	19,178.26	172,386.83	49,646.89	184,993.26	63,565.00	191,778.68

Village of Glencoe
RevEx Summary-E911 Fund
For Period Ending 01/31/2015

Description	FY Mo.	FY Mo.Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD.	FY Bud.	Rolling 12 Mo.
Revenue								
CELLULAR 911 SURCHARGE	4,994.43	4,340.90	4,296.74	51,637.50	50,713.81	52,800.28	55,000.00	56,289.42
ENHANCED 911 SURCHARGE	7,203.74	7,104.05	7,561.93	78,874.36	83,076.17	83,211.19	90,880.00	85,638.95
INTEREST ON INVESTMENTS	52.47	55.51	65.50	549.51	701.82	634.60	750.00	613.99
Total Revenue	12,250.64	11,500.46	11,924.17	131,061.37	134,491.80	136,646.07	146,630.00	142,542.36
Operating Expense								
COMPUTER SOFTWARE MAINT	6,375.00	3,061.57	6,375.00	6,453.00	9,128.82	6,453.00	9,500.00	6,453.00
GENERAL EQUIPMENT R/M	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
ILL MUNI. RET. FUND	425.83	784.78	417.92	4,684.13	4,716.78	4,597.12	5,110.00	5,102.05
MEDICARE ONLY CONTRIB.	48.17	48.17	47.25	529.87	529.87	519.75	578.00	577.12
MISC COMPUTER EQUIPMENT	104,166.42	1,515.00	4,144.00	179,422.17	31,376.47	13,839.19	36,500.00	190,397.17
MISC CONTRACTUAL SERVICES	7,639.50	4,228.99	2,893.06	38,884.61	46,859.61	41,069.96	52,250.00	47,633.57
MISC RADIO EQUIPMENT	0.00	1,680.24	0.00	1,974.58	9,303.91	7,725.27	10,000.00	1,974.58
SALARIES - REGULAR	3,878.67	3,878.67	3,802.58	42,665.37	42,665.37	41,828.38	46,544.00	46,467.95
SOCIAL SECURITY ADMIN.	205.17	205.17	201.17	2,256.87	2,256.87	2,212.87	2,462.00	2,458.04
TELECOM/INTERNET SERV.	107.85	430.00	99.85	1,333.15	3,919.75	1,101.95	5,020.00	1,433.00
Total Operating Expense	122,846.61	15,832.59	17,980.83	278,203.75	151,757.45	119,347.49	168,964.00	302,496.48
Oper. Excess (Deficit)	-110,595.97	-4,332.13	-6,056.66	-147,142.38	-17,265.65	17,298.58	-22,334.00	-159,954.12
Capital Expense								
BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00
DATA PROCESSING EQUIPMENT	0.00	0.00	14,457.00	0.00	15,000.00	14,457.00	15,000.00	0.00
Total Capital Expense	0.00	0.00	14,457.00	0.00	25,000.00	14,457.00	25,000.00	0.00
Total Expense	122,846.61	15,832.59	32,437.83	278,203.75	176,757.45	133,804.49	193,964.00	302,496.48
Total Excess (Deficit)	-110,595.97	-4,332.13	-20,513.66	-147,142.38	-42,265.65	2,841.58	-47,334.00	-159,954.12

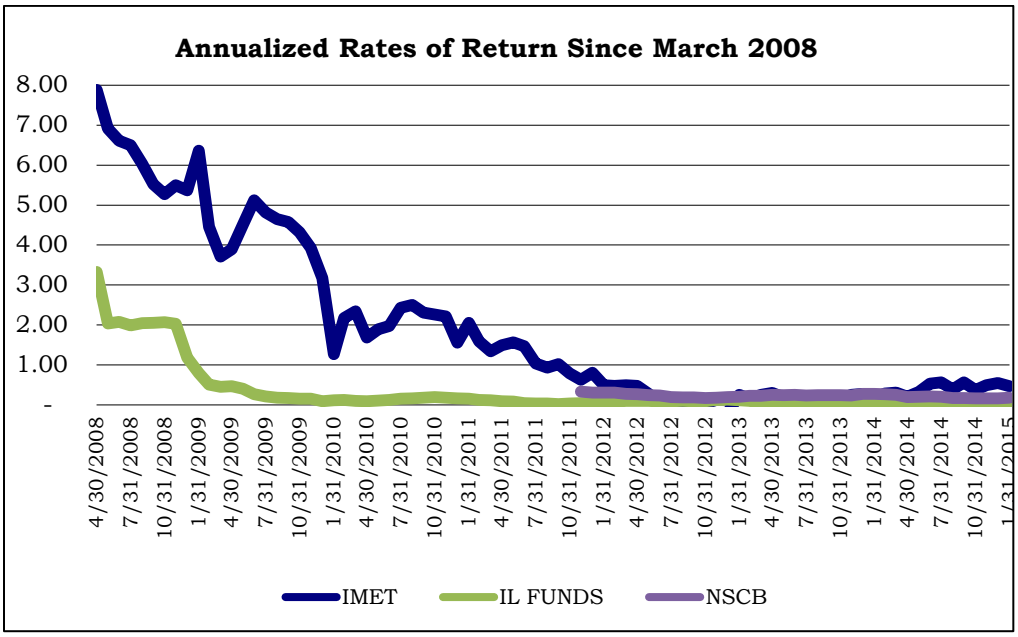
Village of Glencoe

Personnel Cost Report

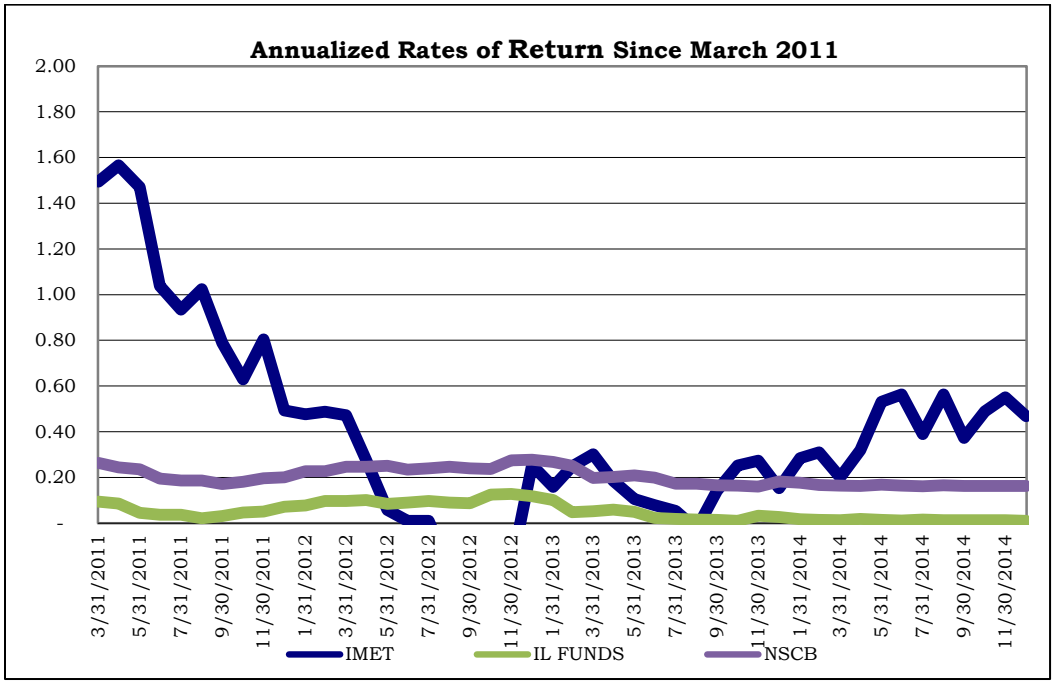
For Period Ending 01/31/2015

	FY Mo	FY Mo Bud	PY Mo	FY YTD	FY YTD BUD	+/- Bud	PY YTD	+/- PY	FY Bud	12 Mo
Salaries										
Salaries - Regular	642,809.62	652,478.57	612,201.75	7,207,613.05	7,349,015.04	141,401.99	7,049,044.56	158,568.49	7,994,422.00	7,808,067.17
Salaries - RHS Pay	40,058.05	0.00	0.00	40,058.05	84,670.00	44,611.95	318,824.51	-278,766.46	84,670.00	40,058.05
Salaries - Temporary	27,100.38	26,782.49	22,574.42	298,720.45	316,417.15	17,696.70	302,858.45	-4,138.00	341,900.00	322,967.11
Overtime	133,596.74	79,271.49	149,053.08	933,877.94	578,268.79	-355,609.15	787,951.09	145,926.85	642,179.00	1,051,163.35
Special Duty Overtime	720.29	1,845.94	692.32	31,425.02	41,832.95	10,407.93	42,322.71	-10,897.69	43,456.00	32,463.50
Total Salaries	844,285.08	760,378.49	784,521.57	8,511,694.51	8,370,203.93	-141,490.58	8,501,001.32	10,693.19	9,106,627.00	9,254,719.18
Benefits										
Employee Benefits	127,177.77	130,759.02	125,718.24	1,418,837.58	1,441,351.87	22,514.29	1,382,544.86	36,292.72	1,571,112.00	1,546,599.77
PSEBA Benefits	3,008.47	2,819.06	2,838.54	32,442.87	31,114.76	-1,328.11	32,570.84	-127.97	33,971.00	35,386.31
Total Benefits	130,186.24	133,578.08	128,556.78	1,451,280.45	1,472,466.63	21,186.18	1,415,115.70	36,164.75	1,605,083.00	1,581,986.08
Pension Cost - Not Annuities										
Social Security	28,348.72	27,297.40	29,699.47	283,527.95	278,717.89	-4,810.06	277,764.87	5,763.08	305,252.00	311,510.41
Medicare	10,845.80	9,998.93	10,508.27	113,283.81	108,929.87	-4,353.94	107,680.99	5,602.82	118,477.00	123,243.84
IMRF	51,857.46	93,360.73	55,787.18	547,191.54	589,251.88	42,060.34	560,029.10	-12,837.56	641,834.00	599,941.90
Police Pension	3,717.17	0.00	0.00	1,096,696.32	1,470,261.12	373,564.80	1,060,805.59	35,890.73	1,476,314.00	1,688,822.73
Fire Pension	27.85	0.00	0.00	82,750.34	90,315.18	7,564.84	92,035.04	-9,284.70	90,687.00	85,161.41
Total Pension Cost	94,797.00	130,657.06	95,994.92	2,123,449.96	2,537,475.94	414,025.98	2,098,315.59	25,134.37	2,632,564.00	2,808,680.29
Grand Total	1,069,268.32	1,024,613.63	1,009,073.27	12,086,424.92	12,380,146.50	293,721.58	12,014,432.61	71,992.31	13,344,274.00	13,645,385.55

CASH AND BALANCE SHEET INFORMATION



RATES	***December-13***		***December-14***
Cash Interest Rate (NSCB)	0.18%	0.16%	6,606,251
IMET Annualized Rate 1-3 Yr	0.28%	0.50%	1,747,687
Illinois Funds Rate	0.02%	0.02%	53,857
			8,407,795



Revenue Trend Analysis

Item	Through January 2014 12 Mo	Through January 2015 12 Mo	% Change from PY14 Mo.	FY15 Bud	FY15 Prj (1)	Prj as % of Budget
Water Sales	2,046,579	1,785,623	-12.8%	2,073,748	1,778,512	85.8%
Utility Tax	690,621	845,118	22.4%	668,490	830,744	124.3%
Income Tax (2)	931,157	835,173	-10.3%	811,000	872,338	107.6%
Telecommunications Tax	415,761	381,710	-8.2%	417,578	382,157	91.5%
Sales Tax	1,751,298	1,874,324	7.0%	1,675,000	1,860,048	111.0%
Use Tax	146,900	165,118	12.4%	138,870	163,959	118.1%
Pers. Prop. Replacement	85,297	82,415	-3.4%	70,000	82,415	117.7%
Commuter Lot Fees	106,247	106,744	0.5%	106,000	108,603	102.5%
Building Permit Fees	1,333,493	1,330,464	-0.2%	850,000	1,312,407	154.4%
Cable TV Tax	206,462	226,059	9.5%	216,300	225,762	104.4%
Motor Fuel Tax	251,483	292,195	16.2%	216,000	289,608	134.1%
E911 Surcharge	90,965	86,154	-5.3%	90,880	86,678	95.4%
Cellular 911 Surcharge	57,244	56,289	-1.7%	55,000	55,924	101.7%
Total Selected Items	8,113,507	8,067,386	-0.6%	7,388,866	8,049,155	108.9%

Note

(1) FY15 Projected is year-to-date revenue plus remaining monthly revenue budget.

(2)

Income Tax Due to Village	
Month	Amount Due
January	71,058
Total	71,058

(3) Revenue Impact By Fund

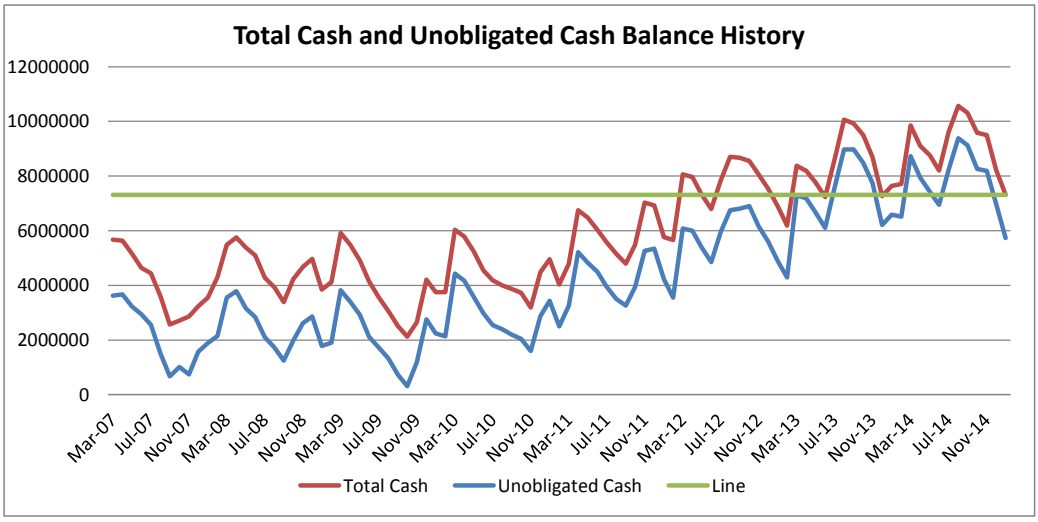
Fund	Through January 2014 12 Mo	Through January 2015 12 Mo	% Change from PY12 Mo.	FY15 Bud	FY15 Prj (1)	Prj as % of Budget
General	5,667,236	5,847,125	3.2%	4,953,238	5,838,433	117.9%
Water	2,046,579	1,785,623	-12.8%	2,073,748	1,778,512	85.8%
MFT	251,483	292,195	16.2%	216,000	289,608	134.1%
E911	148,209	142,443	-3.9%	145,880	142,602	97.8%
	8,113,507	8,067,386	-0.6%	7,388,866	8,049,155	108.9%

Village of Glencoe

Balance Sheet for Governmental and Proprietary Funds (1)
For Period Ending 1/31/2015

	General Fund	Water Fund	Garbage Fund	Debt Service	Capital Projects	E911, MFT & CBG Combined	Total
Assets							
Current Assets							
Cash and Cash Equivalents	5,325,533.57	1,806,340	238,766	115,586.45	65,228.78	846,956.55	8,398,410.60
Cash On Hand	1,013.51	0.00	0.00	0.00	0.00	0.00	1,013.51
Accounts Receivable	168,590.26	177,138.34	137,802.86	0.00	0.00	0.00	483,531.46
Property Tax Receivable	223,415.09	0.00	0.00	38,663.85	0.00	0.00	262,078.94
Other Receivable	358,660.18	37,120.35	55,578.20	0.00	0.00	0.00	451,358.73
Interfund Receivable	1,617,062.94	0.00	0.00	0.00	0.00	0.00	1,617,062.94
Inventory	2,635.92	49,841.96	(4,992.73)	0.00	0.00	0.00	47,485.15
Prepaid	145,565.48	17,407.27	25,944.42	0.00	0.00	0.00	188,917.17
Other Taxes Receivable	863,665.07	0.00	0.00	0.00	0.00	21,441.28	885,106.35
Total Current Assets	8,706,142.02	2,087,847.44	453,098.48	154,250.30	65,228.78	868,397.83	12,334,964.85
Total Assets	8,706,142.02	2,087,847.44	453,098.48	154,250.30	65,228.78	868,397.83	12,334,964.85
Liability							
Current Liabilities							
Employee Withholdings	4,880.18	0.00	0.00	0.00	0.00	0.00	4,880.18
Accounts Payable	512,306.86	78,301.38	40,275.51	0.00	1,275.00	25,611.17	657,769.92
Other Payables	1,164,281.28	19,217.81	7,217.05	0.00	207,614.45	0.00	1,398,330.59
Current Accrued Leave	0.00	83,239.48	0.00	0.00	0.00	0.00	83,239.48
Debt Service Payable	0.00	2,958,015.83	0.00	0.00	0.00	0.00	2,958,015.83
Deferred Revenue	223,415.09	0.00	0.00	38,663.85	0.00	0.00	262,078.94
Interfund Payables	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Current Liabilities	1,914,883.41	3,138,774.50	47,492.56	38,663.85	208,889.45	25,611.17	5,374,314.94
Long-Term Liabilities							
Total Non-Current Payables	0.00	150,973.98	0.00	0.00	0.00	0.00	150,973.98
Total Long-Term Liabilities	0.00	150,973.98	0.00	0.00	0.00	0.00	150,973.98
Total Liability	1,914,883.41	3,289,748.48	47,492.56	38,663.85	208,889.45	25,611.17	5,525,288.92
Current Equity							
Total Current Equity	6,791,258.61	3,907,357.17	405,605.92	115,586.45	(143,660.67)	842,786.66	11,918,934.14
Total of Liabilities and Fund balances	8,706,142.02	2,087,847.44	453,098.48	154,250.30	65,228.78	868,397.83	12,334,964.85

Note
(1) Excludes fixed assets, depreciation of assets, General Long Term Debt Account Group (GLTDAG) and General Fixed Assets Account Group (GFAAG).



Cash balances only include the following funds: General, Water and Garbage Fund.

Payroll Disbursements / Employee Reimbursements

Personnel Cost - All Funds	YTD Actual	YTD Expected	Difference	Annual Budget	Refer To
Salaries	8,511,695	8,370,204	141,491	8,501,001	Personnel Cost Report
Benefits	1,451,280	1,472,467	-21,187	1,415,116	
Pension Cost- Not Annuities	2,123,450	2,537,476	-414,026	2,098,316	
Total Excess (Deficit)	12,086,425	12,380,147	-293,722	12,014,433	

*Overtime is $355,609 greater than year-to-date expected of $578,269.

Vendor	**Amount**	**Description**
JEFFREY RYAN WINDHAM	400.78	PRESCRIPTION LENSES FOR OPTICAL INSERTS
CEASAR NORIEG	300.00	VBM TAPING, STREAMING & ARCHIVING
TIFFANY S. WHALEN	194.70	INVESTIGATIONS ASSIGNMENT UNIFORM ITEM
ANDREW LEVERENTZ	162.38	VEST CARRIER FOR PATROL USE
BRYAN KRYSZEWSKI	162.38	VEST CARRIER FOR O'HERRON
MICHAEL MORAN	153.89	RETIREMENT LUNCH FOR D. VETTER
JOSE MENDEZ	118.75	SAFETY SHOES REIMBURSEMENT
MARK WOLD	55.00	REGISTRATION FOR ILCMA RAIL SAFETY LUNCHEON
JORDAN SLEDDENS	50.00	CDL DRIVER'S LICENSE REIMBURSEMENT
JUAN CARRILLO	50.00	CDL DRIVER'S LICENSE REIMBURSEMENT
NATHAN PARCH	36.98	REFRESHMENT FOR PLAN COMMISSION 1/21/15 MEETING
ANDREW PERLEY	21.77	FUEL FOR CAR 661
CHRISTINE M. VAN DORNICK	16.35	REIMBURSEMENT FOR SMART PHONE CASE
	$1,722.98	

Check Register
(Village)

January Expense Summary (Village)

		Totals
Village Check and EFT Total	**$**	**1,288,757.19**

Bank Transfers - Detail

Village

Payroll Expenses

Date	Description	Amount
1/15/2015	Federal Taxes	99,446.82
1/15/2015	State Taxes	13,394.67
1/15/2015	ICMA	15,791.70
1/15/2015	ROTH	2,815.00
1/15/2015	Police Pension	13,092.57
1/22/2015	Federal Taxes	1,811.44
1/22/2015	State Taxes	257.50
1/31/2015	Federal Taxes	87,656.60
1/31/2015	State Taxes	12,181.86
1/31/2015	ICMA	15,791.70
1/31/2015	ROTH	2,815.00
1/31/2015	Police Pension	13,140.80
1/31/2015	IMRF	72,083.05
	Payroll Total	**350,278.71**

Flexible Spending and Child Care

1/15/2015	Employee Benefits Corp	2,227.35
1/31/2015	Employee Benefits Corp	1,751.06
	FSA & Child Care Total	**3,978.41**

IPBC-Insurance (Village and Golf)	**181,693.72**	

Village Bank Transfer Total	**$**	**535,950.84**
Village Grand Total (Checks, EFT, Bank Transfers)	**$**	**1,824,708.03**

VILLAGE OF GLENCOE
CHECK REGISTER SUMMARY
January 2015

Check	Vendor	Amount	Date
124378	RUSH TRUCK CENTER, SPRINGFIELD	124,452.00	02/26/2015
124216	RUSSO'S POWER EQUIPMENT INC.	66,721.00	01/30/2015
124346	MORTON SALT, INC.	44,688.82	02/26/2015
124259	SUBURBAN ELEVATOR COMPANY	29,987.55	02/13/2015
124322	HIGHGATE BUILDERS INC.	28,000.00	02/26/2015
124230	AED PROFESSIONALS	25,499.88	02/06/2015
124367	PETERSEN EXCAVATING INC	23,530.00	02/26/2015
124400	UTILITY SERVICE CO, INC	20,669.71	02/26/2015
124197	GROOT INDUSTRIES, INC.	17,371.66	01/23/2015
124317	GROOT INDUSTRIES, INC.	17,371.66	02/26/2015
124387	SOLID WASTE AGENCY OF NORTHERN COOK COUNTY	15,129.12	02/26/2015
124320	HERSHEL AND ANDREA KAMEN	15,050.00	02/26/2015
124228	DELTA DENTAL PLAN OF ILLINOIS	13,693.58	02/01/2015
124319	HD SUPPLY WATERWORKS, LTD.	13,332.30	02/26/2015
124309	GAS DEPOT INC	11,061.37	02/26/2015
124389	STRAND ASSOCIATES, INC.	9,557.08	02/26/2015
124285	COMED	8,749.42	02/26/2015
124280	CHRIS ELECTRIC CORPORATION	7,698.98	02/26/2015
124360	NORTHSHORE OMEGA	7,594.00	02/26/2015
124313	GOVHR USA, LLC	7,523.00	02/26/2015
124355	NIPSTA	6,978.00	02/26/2015
124286	CONSTELLATION NEWENERGY, INC	6,522.21	02/26/2015
124269	AGISENT TECHNOLOGIES, INC.	6,375.00	02/26/2015
124394	THE MULCH CENTER	6,190.00	02/26/2015
124209	CALL ONE	5,661.99	01/30/2015
124353	NELSON SYSTEMS INCORPORATED	5,197.31	02/26/2015
124305	FULLERTON ENGINEERING CONSULTANTS	5,000.00	02/26/2015
124338	M.A.B.A.S. DIVISION 3	5,000.00	02/26/2015
124368	PHILIP K. MILLER	5,000.00	02/26/2015
124388	SPEARHEAD PROPERTIES INC.	5,000.00	02/26/2015
124347	MUNICIPAL GIS PARTNERS, INC.	4,745.83	02/26/2015
124192	COMED	4,358.29	01/23/2015
124372	RAY O'HERRON COMPANY, INC.	4,274.81	02/26/2015
124384	SIGMUND LEFKOVITZ	4,000.00	02/26/2015
124226	STATE DISBURSEMENT UNIT	3,986.69	01/31/2015
124352	NELS J. JOHNSON TREE EXPERTS, INC.	3,850.00	02/26/2015
124163	CONSTELLATION NEWENERGY, INC	3,842.90	01/16/2015
124242	NORTHERN ILLINOIS UNIVERSITY	3,600.00	02/06/2015
124351	NCC-PETERSON PRODUCTS	3,569.51	02/26/2015
124187	STATE DISBURSEMENT UNIT	3,486.69	01/15/2015
124266	STATE DISBURSEMENT UNIT	3,486.69	02/15/2015
124201	METROPOLITAN WATER RECLAMATION DISTRICT	3,374.25	01/23/2015
124354	NEWGARD CUSTOM HOMES	3,238.00	02/26/2015
124402	VULCAN MATERIALS COMPANY	3,175.72	02/26/2015
124370	PROMOS 911, INC.	3,149.17	02/26/2015
124398	TUFFY SECURITY PRODUCTS, INC.	3,090.92	02/26/2015
124314	GRAINGER PARTS	3,026.17	02/26/2015
124291	DAVID & JULIE FORDING	3,000.00	02/26/2015
124382	SHELLEY PANTELIC	3,000.00	02/26/2015
124369	POLICE ONE EQUIPMENT, INC.	2,795.00	02/26/2015
124296	EMSED	2,700.00	02/26/2015

Check	Vendor	Amount	Date
124215	RAY O'HERRON COMPANY, INC.	2,658.06	01/30/2015
124231	AT&T MOBILITY	2,344.62	02/06/2015
124156	AT&T MOBILITY	2,338.28	01/16/2015
124315	GRECO ELECTRIC CONTRACTORS, INC.	2,330.00	02/26/2015
124310	GASAWAY DISTRIBUTORS, INC	2,137.50	02/26/2015
124282	CINTAS CORPORATION #22	2,128.40	02/26/2015
124364	PADDOCK PUBLICATIONS, INC.	2,096.00	02/26/2015
124374	RELIAS LEARNING, LLC	2,064.20	02/26/2015
124268	ADVANCED CLEANING SYSTEMS, INC	2,046.00	02/26/2015
124393	TERMINAL SUPPLY COMPANY	2,041.11	02/26/2015
124271	AMY M. STEINBACK	2,000.00	02/26/2015
124339	MARKETZING, INC.	2,000.00	02/26/2015
124214	PITNEY BOWES	2,000.00	01/30/2015
124401	VIDI'S INC.	2,000.00	02/26/2015
124274	BREDEMANN FORD IN GLENVIEW	1,985.68	02/26/2015
124171	GLENCOE PUBLIC LIBRARY	1,974.90	01/16/2015
124236	FIRST BANKCARD	1,970.79	02/06/2015
124359	NORTH SHORE GAS	1,951.75	02/26/2015
124308	GALLS, LLC	1,905.00	02/26/2015
124174	HYDRITE CHEMICAL COMPANY	1,870.38	01/16/2015
124323	HYDRITE CHEMICAL COMPANY	1,870.38	02/26/2015
124357	NORTH SHORE GAS	1,842.82	02/26/2015
124399	UTECH ENVIRONMENTAL MFG. SUP. INC.	1,807.57	02/26/2015
124363	OFFICE DEPOT	1,694.48	02/26/2015
124304	FUCHS LUBRICANTS COMPANY	1,654.66	02/26/2015
124405	ZIEBELL WATER SERVICE PRODUCTS INC	1,629.50	02/26/2015
124342	MEADE, INC.	1,555.62	02/26/2015
124331	K.A. STEEL CHEMICALS, INC.	1,511.37	02/26/2015
124188	APPLIED CONCEPTS, INC.	1,401.00	01/23/2015
124243	UNION PACIFIC RAILROAD CO	1,322.45	02/06/2015
124212	ILLINOIS PUBLIC EMPLOYER LABOR RELATIONS ASSOC.	1,310.00	01/30/2015
124235	EHLERS & ASSOCIATES, INC.	1,300.00	02/06/2015
124170	FIRST BANKCARD	1,191.58	01/16/2015
124189	AT&T	1,155.83	01/23/2015
124333	KIESLER'S POLICE SUPPLY, INC	1,084.68	02/26/2015
124162	COMED	1,079.42	01/16/2015
124273	AUTO TECH CENTERS, INC.	1,073.96	02/26/2015
124293	DIRECT RESPONSE RESOURCE	1,056.80	02/26/2015
124277	CENTRAL POLYGRAPH SERVICE LTD	1,050.00	02/26/2015
124340	MARTIN IMPLEMENT SALES, INC.	1,046.87	02/26/2015
124143	DENTAL ASSOCIATES LLC	1,000.00	01/09/2015
124151	PETER & RACHEL OLESKER	1,000.00	01/09/2015
124284	COMED	996.41	02/26/2015
124267	ABBOTT RUBBER COMPANY, INC.	995.00	02/26/2015
124190	BREATHING AIR SYSTEMS	967.30	01/23/2015
124383	SHERIDAN AUTO PARTS	889.78	02/26/2015
124390	SUNGARD PUBLIC SECTOR INC.	861.26	02/26/2015
124343	MENONI & MOCOGNI, INC.	845.79	02/26/2015
124147	NIPSTA	840.00	01/09/2015
124290	CURTIS 1000, INC.	826.86	02/26/2015
124302	FOX VALLEY CHLORINATING SPECIALISTS, INC.	800.00	02/26/2015
124375	RON TURLEY ASSOCIATES, INC.	800.00	02/26/2015
124335	LAKESIDE INTERNATIONAL TRUCKS LLC	788.10	02/26/2015
124249	FIRST BANKCARD	741.43	02/13/2015
124301	FIRST CHOICE COFFEE SERVICES	727.09	02/26/2015

Check	Vendor	Amount	Date
124275	BURRIS EQUIPMENT COMPANY	725.20	02/26/2015
124272	ASSOCIATED TECHNICAL SERVICES, LTD.	712.00	02/26/2015
124270	AMKUS RESCUE SYSTEMS	700.00	02/26/2015
124225	PROVIDENT LIFE & ACCIDENT INSURANCE CO	662.26	01/31/2015
124379	RUSSO'S POWER EQUIPMENT INC.	642.00	02/26/2015
124298	F J KERRIGAN PLUMBING CO. INC	625.18	02/26/2015
124203	STANDARD EQUIPMENT COMPANY	621.78	01/23/2015
124316	GROOT INDUSTRIES INC	619.25	02/26/2015
124165	FIRST BANKCARD	603.77	01/16/2015
124166	FIRST BANKCARD	596.36	01/16/2015
124299	FAST SIGNS	585.00	02/26/2015
124233	COMED	555.00	02/06/2015
124366	PETER BAKER & SON CO.	543.60	02/26/2015
124207	BLR-BUSINESS & LEGAL RESOURCES	529.95	01/30/2015
124238	HARRIS ENTERPRISE RESOURCE PLANNING, A DIVISION OF	525.00	02/06/2015
124205	THE MULCH CENTER	525.00	01/23/2015
124396	THOMSON REUTERS - WEST	515.48	02/26/2015
124185	IL FRATERNAL ORDER OF POLICE LABOR COUNCIL, INC.	514.00	01/15/2015
124222	IL FRATERNAL ORDER OF POLICE LABOR COUNCIL, INC.	514.00	01/31/2015
124264	IL FRATERNAL ORDER OF POLICE LABOR COUNCIL, INC.	514.00	02/15/2015
124198	IDLEWOOD ELECTRIC SUPPLY INC.	500.10	01/23/2015
124251	ILLINOIS SECTION AMERICAN WATER WORKS ASSOCIATION	500.00	02/13/2015
124186	NEW TRIER FEDERAL CREDIT UNION	500.00	01/15/2015
124224	NEW TRIER FEDERAL CREDIT UNION	500.00	01/31/2015
124265	NEW TRIER FEDERAL CREDIT UNION	500.00	02/15/2015
124380	SARI L. HART	500.00	02/26/2015
124194	FIRST BANKCARD	497.95	01/23/2015
124403	WELCH BROS., INC.	486.90	02/26/2015
124334	LAKE COUNTY HOSE & EQUIPMENT INC.	476.35	02/26/2015
124181	AFSCME COUNCIL 31	446.40	01/15/2015
124218	AFSCME COUNCIL 31	446.40	01/31/2015
124195	FIRST BANKCARD	445.81	01/23/2015
124260	AFSCME COUNCIL 31	432.25	02/15/2015
124358	NORTH SHORE GAS	431.91	02/26/2015
124348	MURPHY & MILLER, INC.	418.65	02/26/2015
124217	VERIZON WIRELESS	416.57	01/30/2015
124307	FUTURE AUTOMOTIVE WAREHOUSE	415.40	02/26/2015
124227	WISCONSIN DEPARTMENT OF REVENUE	409.89	01/31/2015
124306	FULLIFE SAFETY CENTER	401.18	02/26/2015
124252	JEFFREY RYAN WINDHAM	400.78	02/13/2015
124356	NORTH EAST MULTI-REGIONAL TRAINING, INC.	400.00	02/26/2015
124292	DELFS JEEP	395.54	02/26/2015
124365	PARENT PETROLEUM, INC.	384.70	02/26/2015
124297	ERNIE'S WRECKER SERVICE, INC.	375.00	02/26/2015
124386	SMARTSIGN	367.50	02/26/2015
124321	HIGH PSI LTD	353.90	02/26/2015
124250	FIRST BANKCARD	353.29	02/13/2015
124337	LINDCO EQUIPMENT SALES, INC.	350.57	02/26/2015
124196	GLENVIEW TRANSFER STATION	346.50	01/23/2015
124294	DP SYSTEMS, LLC	345.43	02/26/2015
124223	NCPERS - IL IMRF	336.00	01/31/2015

Check	Vendor	Amount	Date
124295	EMERGENCY MEDICAL PRODUCTS INC	332.66	02/26/2015
124149	NORTH SHORE GAS	331.93	01/09/2015
124345	MORRISON ASSOCIATES, LTD.	325.00	02/26/2015
124303	FOXCROFT EQUIPMENT & SERVICE CO INC	309.67	02/26/2015
124391	TAPCO	306.72	02/26/2015
124172	GORDON FLESCH COMPANY, INC.	304.11	01/16/2015
124208	CAESAR NORIEGA	300.00	01/30/2015
124287	CONTINENTAL WEATHER SERVICE	300.00	02/26/2015
124248	COSTCO WHOLESALE	292.29	02/13/2015
124341	MCHENRY ANALYTICAL WATER LABORATORY, INC.	280.00	02/26/2015
124257	ROTARY CLUB OF GLENCOE	275.00	02/13/2015
124377	ROTARY CLUB OF GLENCOE	275.00	02/26/2015
124371	QUANTUM LABS, INC.	268.98	02/26/2015
124324	IDLEWOOD ELECTRIC SUPPLY INC.	257.70	02/26/2015
124244	5 ALARM FIRE AND SAFETY EQUIPMENT, LLC	255.00	02/13/2015
124178	SAMSEL SUPPLY COMPANY	254.01	01/16/2015
124173	GRAND FOOD CENTER	250.00	01/16/2015
124240	ILLINOIS PROSECUTORS BAR ASSOCIATION	250.00	02/06/2015
124318	HACH COMPANY	241.20	02/26/2015
124169	FIRST BANKCARD	236.45	01/16/2015
124159	BURRIS EQUIPMENT COMPANY	227.00	01/16/2015
124180	TWIST OFFICE PRODUCTS	213.85	01/16/2015
124258	SEARS COMMERCIAL ONE	210.42	02/13/2015
124229	NICHOLAS LOPRESTI	209.80	02/01/2015
124253	NELL E.LEIBSON	207.41	02/13/2015
124204	SUBWAY OF GLENCOE DDA A/c #480-482-3654	205.85	01/23/2015
124404	ZEP SALES & SERVICE	203.46	02/26/2015
124179	TIFFANY S WHALEN	194.70	01/16/2015
124376	ROSE PEST SOLUTIONS	192.00	02/26/2015
124177	RELADYNE	170.74	01/16/2015
124312	GOVERNMENT FINANCE OFFICERS ASSOCIATION	170.00	02/26/2015
124247	COOK COUNTY RECORDER OF DEEDS	168.00	02/13/2015
124153	ANDREW LEVERENTZ	162.38	01/16/2015
124158	BRYAN KRYSZEWSKI	162.38	01/16/2015
124168	FIRST BANKCARD	162.24	01/16/2015
124276	CENTER FOR EDUCATION & EMPL. LAW	159.00	02/26/2015
124279	CHARTER HOUSE, LLC	156.00	02/26/2015
124146	MICHAEL MORAN	153.89	01/09/2015
124278	CERTIFIED BALANCE & SCALE CORP.	152.00	02/26/2015
124300	FILTER SERVICES, INC.	152.00	02/26/2015
124327	INTERNATIONAL ASSOCIATION OF CHIEFS OF POLICE	150.00	02/26/2015
124373	RED'S GARDEN CENTER, INC.	150.00	02/26/2015
124202	SEARS COMMERCIAL ONE	149.95	01/23/2015
124210	COMCAST CABLE	147.85	01/30/2015
124141	COMCAST CABLE	142.85	01/09/2015
124211	EMPLOYEE BENEFITS CORPORATION	139.25	01/30/2015
124281	CINTAS CORP.	137.36	02/26/2015
124237	FITNESS FACTORY OUTLET	137.00	02/06/2015
124164	COSTCO WHOLESALE	136.30	01/16/2015
124381	SERVICE SANITATION, INC.	126.75	02/26/2015
124145	JOSE MENDEZ	118.75	01/09/2015
124191	COMCAST CABLE	107.85	01/23/2015
124246	COMCAST CABLE	107.85	02/13/2015
124232	COMCAST CABLE	102.85	02/06/2015
124175	ILLINOIS SECRETARY OF STATE	101.00	01/16/2015
124395	THE SIDWELL COMPANY	100.00	02/26/2015

Check	Vendor	Amount	Date
124234	DOMINO'S PIZZA / NRJM, INC.	99.23	02/06/2015
124148	NORTH SHORE GAS	95.97	01/09/2015
124325	ILLINOIS FIRE INSPECTORS ASSOCIATION	95.00	02/26/2015
124330	J.P. COOKE COMPANY	94.95	02/26/2015
124254	NORTH SHORE GAS	93.12	02/13/2015
124289	CROSSROADS SOFT CLOTH CAR WASH	90.50	02/26/2015
124142	COSTCO WHOLESALE	90.33	01/09/2015
124199	ILLINOIS CONCRETE PIPE ASSOCIATION	90.00	01/23/2015
124361	NORTHWEST MUNICIPAL CONFERENCE	90.00	02/26/2015
124328	INTERSTATE BATTERY OF NORTHERN ILL	88.40	02/26/2015
124329	J.G. UNIFORMS, INC.	83.00	02/26/2015
124283	COLE-PARMER INSTRUMENT CO.	80.24	02/26/2015
124336	LAURENS CLEANERS	80.13	02/26/2015
124326	INTERNATIONAL ASSOCIATION FOR IDENTIFICATION	80.00	02/26/2015
124193	COSTCO WHOLESALE	79.99	01/23/2015
124239	HOME DEPOT CREDIT SERVICES	71.37	02/06/2015
124397	TRANS UNION LLC	67.50	02/26/2015
124392	TASER INTERNATIONAL	66.21	02/26/2015
124385	SKOKIE VALLEY LAUNDRY & DRY CLEANER	59.70	02/26/2015
124155	AT&T	59.62	01/16/2015
124245	AT&T	59.62	02/13/2015
124256	PETTY CASH	56.24	02/13/2015
124349	MUTUAL SERVICES OF HIGHLAND PARK, INC.	55.90	02/26/2015
124200	MARK WOLD	55.00	01/23/2015
124344	MI TE PRINTING GRAPHICS	54.75	02/26/2015
124184	HELLER AND FRISONE, LTD	51.67	01/15/2015
124221	HELLER AND FRISONE, LTD	51.67	01/31/2015
124263	HELLER AND FRISONE, LTD	51.67	02/15/2015
124206	AT&T	50.00	01/30/2015
124144	JORDAN SLEDDENS	50.00	01/09/2015
124176	JUAN CARRILLO	50.00	01/16/2015
124362	NORTHWEST POLICE ACADEMY	50.00	02/26/2015
124152	TRANS UNION LLC	50.00	01/09/2015
124157	BESS HARDWARE AND SPORTS	49.80	01/16/2015
124288	CRAFTWOOD LUMBER COMPANY	48.24	02/26/2015
124332	KARA COMPANY, INC.	47.88	02/26/2015
124406	ZIP SPECIALTIES, INC.	40.00	02/26/2015
124350	NATIONAL BAND AND TAG CO.	39.61	02/26/2015
124311	GLASS MAN INC	39.00	02/26/2015
124150	NORTH SHORE GAS	37.07	01/09/2015
124213	NATHAN J PARCH	36.98	01/30/2015
124255	NORTH SHORE GAS	36.18	02/13/2015
124241	JAMIE WORSHTIL	25.00	02/06/2015
124154	ANDREW PERLEY	21.77	01/16/2015
124161	COMCAST CABLE	21.03	01/16/2015
124167	FIRST BANKCARD	20.81	01/16/2015
124183	BLITT AND GAINES, P.C.	19.02	01/15/2015
124220	BLITT AND GAINES, P.C.	19.02	01/31/2015
124262	BLITT AND GAINES, P.C.	19.02	02/15/2015
124182	ARTHUR B. ADLER AND ASSOCIATES, LTD.	16.55	01/15/2015
124219	ARTHUR B. ADLER AND ASSOCIATES, LTD.	16.55	01/31/2015
124261	ARTHUR B. ADLER AND ASSOCIATES, LTD.	16.55	02/15/2015
124140	CHRISTINE M VAN DORNICK	16.35	01/09/2015
124160	COMCAST CABLE	14.72	01/16/2015
		$ 760,158.14	

VILLAGE OF GLENCOE
CHECK REGISTER SUMMARY (EFT)
January 2015

Check	Vendor	Amount	Date
1134	IRMA INTERGOVERNMENTAL RISK MANAGEMENT AGENCY	248,618.32	01/23/2015
1137	CHICAGO COMMUNICATIONS, LLC	103,586.42	01/30/2015
1129	VOSS EQUIPMENT, INC.	26,700.00	01/09/2015
1177	TESKA ASSOCIATES, INC	18,419.05	02/26/2015
1147	CDW GOVERNMENT, INC.	18,243.25	02/26/2015
1157	HAMPTON, LENZINI & RENWICK, INC.	14,027.00	02/26/2015
1158	HAVEY COMMUNICATIONS, INC.	13,879.40	02/26/2015
1159	HOLLAND & KNIGHT LLP	12,985.50	02/26/2015
1151	ENGINEERING RESOURCE ASSOCIATES, INC.	12,279.78	02/26/2015
1180	TYMPANI INC.	8,085.00	02/26/2015
1155	FRANZWA DECORATING INC.	6,300.00	02/26/2015
1133	HAMPTON, LENZINI & RENWICK, INC.	5,016.50	01/23/2015
1140	LAKE SHORE COUNTRY CLUB	4,123.24	02/06/2015
1146	ARLINGTON POWER EQUIPMENT INC.	3,885.49	02/26/2015
1149	CLARK BAIRD SMITH LLP	3,142.50	02/26/2015
1152	FAMILY COUNSELING SERVICE OF GLENCOE	3,101.42	02/26/2015
1163	LEADSONLINE LLC	2,148.00	02/26/2015
1128	VOSS EQUIPMENT, INC.	1,977.00	01/15/2015
1170	POMP'S TIRE SERVICE, INC.	1,509.85	02/26/2015
1181	USABLUEBOOK	1,452.06	02/26/2015
1160	IDEXX LABORATORIES, INC.	1,442.90	02/26/2015
1174	SICALCO, LTD.	1,400.00	02/26/2015
1148	CHICAGO COMMUNICATIONS, LLC	1,262.00	02/26/2015
1143	IRMA INTERGOVERNMENTAL RISK MANAGEMENT AGENCY	979.82	02/13/2015
1164	LOGSDON OFFICE SUPPLY	974.18	02/26/2015
1141	DOUGLAS TRUCK PARTS, INC.	844.01	02/13/2015
1136	THE BANK OF NEW YORK MELLON	802.50	01/23/2015
1162	INTELLISYS, INC.	800.00	02/26/2015
1142	GOVTEMPSUSA, LLC	784.00	02/13/2015
1138	GOVTEMPSUSA, LLC	784.00	01/30/2015
1132	GOVTEMPSUSA, LLC	784.00	01/23/2015
1153	FAMILY COUNSELING SERVICE OF GLENCOE	716.67	02/26/2015
1172	PRAXAIR DISTRIBUTION, INC	706.67	02/26/2015
1173	SCUBA EMPORIUM	706.04	02/26/2015
1139	VCG UNIFORM	682.50	01/30/2015
1179	THOMPSON ELEVATOR INSPECTION SERVICE INC.	600.00	02/26/2015
1161	INDUSTRIAL MARKETING & CONSULTING	588.02	02/26/2015
1168	MID AMERICAN WATER OF WAUCONDA, INC	519.21	02/26/2015
1171	PORTER LEE CORPORATION	500.00	02/26/2015
1154	FISHER SCIENTIFIC COMPANY, LLC	355.01	02/26/2015
1166	MCMASTER-CARR SUPPLY COMPANY	330.50	02/26/2015
1165	MAILWATCH, INC.	330.00	02/26/2015
1135	MAILWATCH, INC.	330.00	01/23/2015
1176	SUN-TIMES MEDIA LLC	290.40	02/26/2015
1145	AMERICANEAGLE.COM, INC.	275.00	02/26/2015
1144	1ST AYD CORPORATION	272.64	02/26/2015
1169	NALCO CROSSBOW INDUSTRIAL WATER	246.61	02/26/2015
1178	THIRSTY FROG SCREEN PRINTING	197.00	02/26/2015
1167	MEECHER'S CUSTOM	190.00	02/26/2015
1156	GLENCOE ANIMAL HOSPITAL, LTD.	136.34	02/26/2015
1182	VOSS EQUIPMENT, INC.	126.36	02/26/2015
1175	SPRING ALIGN OF PALATINE, INC.	67.49	02/26/2015
1131	IRMA INTERGOVERNMENTAL RISK MANAGEMENT AGENCY	50.00	01/16/2015
1150	DOUGLAS TRUCK PARTS, INC.	31.58	02/26/2015
1130	ARLINGTON POWER EQUIPMENT INC.	13.82	01/16/2015
		$ 528,599.05	

Check Register
(Golf)

January Expense Summary (Golf)

Glencoe Golf Club Check Total	**$**	**23,628.89**

Bank Transfers - Detail

GOLF

Payroll Expenses

Date	Description	Amount
1/15/2015	Federal Taxes	4,324.60
1/15/2015	State Taxes	546.96
1/15/2015	ICMA	577.21
1/15/2015	Roth	150.00
1/31/2015	Federal Taxes	4,311.70
1/31/2015	State Taxes	546.96
1/31/2015	ICMA	577.21
1/31/2015	Roth	150.00
1/31/2015	IMRF	5,415.46
	Payroll Total	16,600.10

Glencoe Golf Club Bank Transfer Total	**$**	**16,600.10**
Glencoe Golf Club Grand Total (Checks and Bank Transfers)	**$**	**40,228.99**

GLENCOE GOLF CLUB
CHECK REGISTER SUMMARY
January 2015

Check	Vendor	Amount	Date
604234	TREES R US, INC.	4,972.50	02/06/2015
604204	BTSI	2,512.50	01/23/2015
604214	WILLIAM S SAKAS	1,417.50	01/23/2015
604196	WILLIAM S SAKAS	1,158.75	01/09/2015
604235	GEOFF LOUND	1,132.01	02/13/2015
604239	CONSTELLATION NEWENERGY, INC.	1,019.55	02/26/2015
604241	R&R PRODUCTS, INC.	1,012.50	02/26/2015
604225	REINDERS, INC.	970.08	01/30/2015
604232	NORTH SHORE GAS	900.79	02/06/2015
604216	BLUETARP FINANCIAL, INC.	849.16	01/30/2015
604223	INTERACTIVE FRONTIERS, INC.	660.00	01/30/2015
604193	GEOFF LOUND	597.56	01/09/2015
604200	GLENBROOK AUTO PARTS, INC.	582.42	01/16/2015
604203	NORTHERN SAFETY CO., INC.	488.64	01/16/2015
604231	NORTH SHORE GAS	475.86	02/06/2015
604208	GEOFF LOUND	411.35	01/23/2015
604226	AT&T MOBILITY	327.99	02/06/2015
604207	FIRST BANKCARD	327.49	01/23/2015
604233	NORTH SHORE GAS	325.97	02/06/2015
604230	NORTH SHORE GAS	325.24	02/06/2015
604197	AT&T MOBILITY	325.23	01/16/2015
604215	AT&T	307.97	01/30/2015
604240	GLENBROOK AUTO PARTS, INC.	275.44	02/26/2015
604206	COMCAST CABLE	237.35	01/23/2015
604222	ILLINOIS PUBLIC EMPLOYER LABOR RELATIONS ASSOC.	225.00	01/30/2015
604236	WILLIAM S SAKAS	225.00	02/13/2015
604209	GLENCOE CHAMBER OF COMMERCE	200.00	01/23/2015
604224	J. W. TURF INC.	173.38	01/30/2015
604212	S&R HEATING, COOLING & AIR DUCT CLEANING	170.00	01/23/2015
604217	COMCAST CABLE	132.97	01/30/2015
604211	MIZUNO USA INC - NDC	113.37	01/23/2015
604213	USCHEDULE, LLC	89.95	01/23/2015
604195	USCHEDULE, LLC	89.95	01/09/2015
604198	CINTAS CORPORATION #22	68.82	01/16/2015
604201	HOME DEPOT CREDIT SERVICES	66.12	01/16/2015
604229	NORTH SHORE GAS	52.15	02/06/2015
604194	ILLINOIS DEPARTMENT OF REVENUE	51.00	01/09/2015
604221	ILLINOIS DEPARTMENT OF AGRICULTURE	50.00	01/30/2015
604202	MUTUAL SERVICES OF HIGHLAND PARK, INC.	47.18	01/16/2015
604227	HOME DEPOT CREDIT SERVICES	35.82	02/06/2015
604238	CINTAS CORPORATION #22	35.73	02/26/2015
604205	CINTAS CORPORATION #22	34.41	01/23/2015
604220	HOME DEPOT CREDIT SERVICES	31.85	01/30/2015
604199	FOOTJOY, INC.	31.70	01/16/2015
604219	GLENBROOK AUTO PARTS, INC.	25.20	01/30/2015
604210	HINCKLEY SPRINGS	18.02	01/23/2015
604228	ILLINOIS DEPARTMENT OF REVENUE	18.00	02/06/2015
604218	EMPLOYEE BENEFITS CORPORATION	15.00	01/30/2015
604237	BREDEMANN FORD IN GLENVIEW	14.42	02/26/2015
		$ 23,628.89	